

Gold Standard Registry Experiences Rapid Growth in Carbon Market Projects and Users

APX Market System Tops Two Hundred Greenhouse Gas Reduction Projects

SANTA CLARA, Calif.--(BUSINESS WIRE)--APX, Inc., the leading infrastructure provider for environmental and energy markets and the Gold Standard Foundation today announced that the Gold Standard Registry now includes more than 200 valid greenhouse gas reduction projects in various stages of approval, representing renewable energy and energy efficiency projects in over 30 countries. Of these, approximately 100 projects are far enough in their development as to be publicly posted in the Registry. The Registry, built and operated by APX, manages the full lifecycle of a carbon credit, including creation, serialization, transfers, and retirement, enabling trading of Gold Standard Voluntary Emissions Reductions (VER) credits and Certified Emissions Reductions (CER) credits around the world.

The dramatic growth in adoption of the Gold Standard Registry represents a total potential of approximately 15 million metric tons of carbon equivalents (MtCO₂e) per annum. In addition, there are now over 190 account holders, both approved and pending. These users represent major market participants including carbon project developers, UN-accredited Designated Operational Entities validating and verifying projects, brokers and corporations. The Registry ensures the transparency, quality, reliability, and security of carbon commodities for all users and market participants, in accordance with the premium standards set by The Gold Standard Foundation and allows verification of offset claims by both buyers of credits and the public.

"The exciting growth of the Registry in both the number of projects and account holders demonstrates the value associated with Gold Standard carbon commodities in the market," said Michael Schlup, Director of the Gold Standard Foundation. "The Registry's ability to ensure that the carbon credits in the Registry are verified, unique and valid provides a high level of trust and transparency for buyers and sellers."

"The Gold Standard Foundation continues its strong leadership in the carbon market and we are pleased to provide them with a market solution that enables this rapid expansion," said Brian Storms, Chairman and CEO of APX. "Our trusted market infrastructure easily scales to meet the transaction needs of the market in a secure and cost-effective manner."

The Registry allows account holders and market participants to monitor key information, including the status of VER and CDM/JI projects, details about the issued credits, transactions, and a listing of retired credits. For more information about the Gold Standard Registry and to register as an account holder please visit <http://goldstandard.apx.com>.

About APX, Inc.

APX is the leading infrastructure provider for environmental and energy markets in renewable energy and greenhouse gases including carbon commodities. Providing a bank and mint for environmental commodities, the APX Environmental Market Depository™ is trusted to create, track, manage, and retire renewable energy certificates (RECs), energy efficiency and conservation certificates, carbon offset credits such as verified emissions reductions (VERs), and greenhouse gas emission allowances. The company is the solution of choice for every major renewable energy market in North America and greenhouse gas markets worldwide.

APX also provides technology, strategic consulting, and expert operational services to assist wholesale power market participants reduce costs and improve performance in power scheduling, settlement, market operations, system operations support, and demand response programs. A privately held company, APX is headquartered in Santa Clara, CA. www.apx.com.

About The Gold Standard Foundation

The Gold Standard Foundation offers a quality label to CDM/JI and voluntary offset projects, fetching premium prices. Renewable energy and energy efficiency projects with sustainable development benefits are eligible. The Gold Standard is endorsed by over 55 non-governmental organizations worldwide. Gold Standard projects are preferred by a range of government and private actors. Initiated by WWF, SSN and Helio International the Gold Standard for CDM projects was launched in 2003 after a wide-ranging stakeholder consultation among key actors of the carbon market as well as governments. A methodology for voluntary offset projects was launched in May 2006.

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