

## APX Powers the Voluntary Carbon Standard Registry

2008-07-02 22:03:06 -

- APX, Inc. Reiner Musier, Chief Marketing Officer mobile: 617-699-0929 office: 408-517-2100 [rmusier@apx.com](mailto:rmusier@apx.com) or Sard Verbinen & Co. Paul Kranhold/Ron Low 415-618-8750 APX, Inc., the leading infrastructure provider for environmental and energy markets, today announced that the company has been selected by the Voluntary Carbon Standard (VCS) Association, a leading international standards organization, to develop and manage a greenhouse gas transaction registry.

APX will develop, operate and maintain a state-of-the-art VCS Registry enabling issuance, transfer, tracking, retirement and custodial services for VCU credits worldwide. The Registry supports the VCS Association's objectives to provide transparency and credibility to the voluntary markets, as well as to enhance business, consumer, and government confidence. In 2007, VCUs represented approximately one third of the voluntary carbon market, making it the most widely used carbon offset standard.

Founded by the International Emissions Trading Association (IETA), The Climate Group, and the World Business Council for Sustainable Development, the VCS provides quality assurance for the world's carbon markets through a robust global program for approval of credible voluntary carbon offsets, or Voluntary Carbon Units (VCUs).

"The VCS Association is pleased to partner with APX to deliver this critical infrastructure for the emissions trading market," said Edwin Aalders, Acting CEO, VCS Association. "Our selection of APX is based on their extensive track record in creating and managing registry systems that establish confidence for all market participants."

"Integrity and transparency are essential components to ensure the continued dramatic growth of the voluntary carbon markets," said Brian Storms, Chairman and CEO of APX. "VCS is one of the premier organizations in the carbon markets and we are pleased that they have selected our infrastructure to support their registry and VCS stakeholders worldwide."

The web-based system will create trusted and tradable voluntary offset credits, provide a clear chain of ownership for voluntary offsets that prevents double-counting, and stimulate investments in emissions reductions and low carbon solutions. For more information, please visit [www.vcsregistry.com](http://www.vcsregistry.com).

About APX, Inc.

APX is the leading infrastructure provider for environmental and energy markets in renewable energy and greenhouse gases including carbon commodities. Providing a bank and mint for environmental commodities, the APX Environmental Market Depository(TM) is trusted to create, track, manage, and retire renewable energy certificates (RECs), energy efficiency and conservation certificates, carbon offset credits such as verified emissions reductions (VERs), and greenhouse gas emission allowances. The company is the system of choice for every major renewable energy market in North America and greenhouse gas markets worldwide. APX also provides technology, strategic consulting, and expert operational services to assist wholesale power market participants reduce costs and improve performance in power scheduling, settlement, market operations, system operations support, and demand response programs. A privately held company, APX is headquartered in Santa Clara, CA. [www.apx.com](http://www.apx.com).

Selection Expands APX's Global Leadership in Registry Systems for Carbon Offset Credits

Press release: [www.pr-inside.com](http://www.pr-inside.com)

Kontaktinformation: [e-mail](#)

**Disclaimer:** If you have any questions regarding information in these press releases please contact the company added in the press release. Please do not contact pr-inside. We will not be able to assist you. PR-inside disclaims contents contained in this release.