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APX Provides Seamless Transition for the New California Power Market

APX Market Suite™ Enables Easy MRTU Program Participation

SANTA CLARA, Calif.--(BUSINESS WIRE)--APX Inc., the leading infrastructure provider for environmental and energy markets, today announced that the APX MarketSuite has been successfully and seamlessly rolled out to market participants for power scheduling and settlement in the California ISO (CAISO) in conjunction with the new market structure on April 1, 2009. The enhanced service is provided at no additional cost to clients.

The easy-to-use, web-based solution supports essential scheduling and settlement business processes, reduces costs, and provides rapid market entry for market participants including power marketers, load serving entities, resource managers, and utilities. The platform features new technology that improves access to information and can be rapidly expanded to address additional client needs and geographic markets. It includes an advanced workflow engine to handle the thousands of file/template transfers for each market participant, calculation infrastructure for settlement analysis, and web services for integration with other systems both upstream and downstream. APX clients will benefit from this infrastructure for the upcoming Texas Nodal implementation as well.

"Sempra Energy Solutions has maintained a long and effective partnership with APX, which has consistently and reliably provided the operational and technical support to stay connected in our key markets in CAISO and ERCOT," said Bill Goddard, Vice President, Sempra Energy Solutions. "This was demonstrated again recently with our coordinated, well-prepared and smooth entry into the new CAISO market, which involved significant market changes imposed by the CAISO Market Redesign (MRTU). We look forward to going through ERCOT's Texas Nodal Transition (TNT), the next major market change, with APX as our trusted provider."

"APX continues to make it easy for our clients to manage their scheduling and settlement transactions in California and other power markets through our state-of-the-art platform," said Roger Yang, Vice President of APX. "We are pleased to extend this support to California's new market structure, and congratulate the CAISO on the launch of MRTU."

APX MarketSuite users benefit from a minimal initial investment and reduced total cost of ownership while having the ability to rapidly deploy and quickly scale business operations as needed under a software-as-a-service business model. The hosted solution includes geographically redundant facilities, systems, and 24/7 access and monitoring for business continuity.

About APX Inc.

APX provides trusted transaction and data infrastructure, strategic consulting, and expert operational services to assist wholesale power market participants reduce costs and improve performance in power scheduling, settlement, market operations, system operations support, and demand response programs. APX is also the leading infrastructure provider for environmental markets in renewable energy and greenhouse gases including carbon commodities. The company is the system of choice for every major renewable energy market in North America and greenhouse gas markets worldwide. APX is a privately held company. www.apx.com

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