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APX Launches New Communications Standards with APX Project Track

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A Structural Milestone for Environmental Commodities Markets
HOBOKEN, N.J.--(Business Wire)--

APX Inc., the leading infrastructure provider for environmental and energy markets, is pleased to announce the launch of APX Project Track™ which allows project developers, buyers, and sellers of carbon offsets credits and forwards to efficiently find and share project-related information, documents, and contract information.

* APX Project Track consolidates public project information across leading voluntary and compliance carbon offset programs, including CDM/JI, VCS, Gold Standard, and Climate Action Reserve projects.

* APX Project Track provides a Data Room that enables buyers and sellers to share confidential documents and contract-related information in a secure manner. The Data Room is linked and synchronized with underlying credit registries and will be linked with APX's new registry for forward contracts.

As part of the launch, APX has issued globally unique Environmental Instrument Numbers (APX EINs) and Universal Project Numbers (APX UPNs) for all projects, which are supported by SWIFT, the leader in standards and messaging for the financial services industry (See APX's Sept 9 announcement). The intent of these new communication standards is to enable greater automation and efficiency for transactions of credits, allowances, forwards, futures, and other instruments across globally linked environmental markets. This will serve to lower costs while increasing market confidence.

"With the growth in voluntary and compliance carbon markets around the globe, companies will need to connect and exchange information reliably to trade project-based carbon credits," said Brian Storms, Chairman and CEO, APX Inc. "We believe that the new identifiers are essential to standardize financial transactions in carbon and represent a key milestone in the development of environmental markets. We are pleased to offer purpose-built solutions that provide a proper OTC market structure and support deal flow."

APX Project Track is a service of the APX Environmental Management Account™, APX's flagship offering that provides a comprehensive suite of solutions for environmental asset and risk management in the new carbon economy - from implementing and managing an asset acquisition strategy, to conducting transactions and monitoring results, and creating environmental credits that monetize environmental benefits. For registration information, please visit www.emaccount.com.

About APX Inc.

APX is the leading infrastructure provider for environmental and energy markets in renewable energy and carbon commodities. APX business services include the APX Environmental Management Account, a comprehensive suite of solutions for environmental asset and risk management in the new carbon economy. More than 1300 global firms trust APX to issue, track, manage and retire environmental commodities across all renewable energy markets in North America and carbon markets worldwide. APX also provides technology, strategic consulting, and expert operational services to assist wholesale power market participants reduce costs and improve performance in power scheduling, settlement, market operations, system operations support, and demand response programs. APX is a privately held company. www.apx.com

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