



For Immediate Release

**Media Contact:
Nicole Bertram
Abound Solar
+1 970.619.5410
nbertram@abound.com**

Media Contact at Solarsis:
Atreya Nagaraja
Solar Integration Systems
+91-9845242959
atreya.n@solarsis.in

Abound Solar signs sales agreement with Solarsis to enter Indian PV Market

Loveland, Colo. (March 22, 2011) – Abound Solar, a leading manufacturer of cadmium telluride thin-film photovoltaic solar modules, announced a long-term sales agreement with Solarsis, Inc. The companies will work together to provide solutions based on Abound’s next-generation thin-film modules serving project developers in the Indian market. Solarsis will also establish a test facility with the purpose of optimizing balance of system (BoS) designs around Abound Solar’s modules that will lower total system costs for customers. The first project under this agreement will be a 1 megawatt ground-mount array in Ananthapur, in the state of Andhra Pradesh, India.

Abound Solar, based in Colorado, USA, recently closed on a \$400 million loan guarantee from the U.S. Department of Energy (DOE) to fund the expansion of the company’s manufacturing capacity and help cater to the demand for its products in emerging markets such as India. Solarsis is a leading solar system integrator in India and has over 150 years of combined experience in the industry. Headquartered in Hyderabad, India, Solarsis excels at design, installation and project management of photovoltaic solar solutions and utilizes a five-step integration process that includes comprehensive financing with debt and equity support.

“Abound Solar’s thin-film modules are ideally suited for environmental conditions found across India: high temperatures and diffuse light conditions,” said Venkat Rajaraman, CEO of Solarsis. “The combination of thin-film technology and high performance in a low-cost module and our experience in integrating BoS components allows us to deliver strong financial returns to our customers.”

“We are extremely excited to work with Solarsis, as one of our preferred system integration partners,” says Julian Hawkins, Senior Vice President of Sales & Marketing for Abound Solar. “The company’s position as a leader player in the Indian solar market represents a great opportunity for Abound Solar as we work to develop our presence in the quickly growing market.”

About Abound Solar

Abound Solar is a leading manufacturer of next-generation, cadmium telluride thin-film photovoltaic modules. Built upon 15 years of development at Colorado State University and with support from the National Renewable Energy Laboratory, Abound Solar is producing solar modules that significantly reduce the cost of generating solar electricity using a robust, commercial-scale, continuous manufacturing process. For additional information, visit <http://www.abound.com>.

About Solarsis

Solarsis, headquartered in Hyderabad, India, offers ‘concept-to-completion’ services for grid-connected and off-grid systems using Solar PV technology. Solarsis is among the select System Integration companies in India that provide comprehensive financial assistance to its clients. Solarsis recently completed a state-of-the art 2MW Solar PV plant using both Thin-Film and Poly-Crystalline technologies. Several ground-mounted solar plants are currently under construction. <http://www.solarsis.in>

###