

March 10, 2008 09:30 AM Eastern Daylight Time

## **Carol Browner Joins APX's Board of Directors**

SANTA CLARA, Calif.--(BUSINESS WIRE)--APX, Inc., the leading infrastructure provider for environmental and energy markets, announced today that Carol Browner, former Administrator of the U.S. Environmental Protection Agency, has joined its Board of Directors. Ms. Browner, who has a distinguished career in public service, brings to APX's Board deep expertise in environmental policy, including climate change issues.

She is currently a Principal of The Albright Group LLC, a global strategy firm that she co-founded with former Secretary of State Madeleine Albright and a team of international negotiators and seasoned diplomats. The firm provides strategic counsel to clients around the world. She is also a Principal of Albright Capital Management LLC, an investment advisory firm.

Commenting on Ms. Browner's election to the Board, Brian Storms, APX's Chairman and Chief Executive Officer said: "Carol is one of the world's foremost environmental policy experts and we are honored that she is joining our Board of Directors. APX's ability to attract such well-respected leaders as Carol to our Board underscores the trusted position we have established in supporting the rapidly developing environmental commodities markets. Her extensive experience and global perspective will be a tremendous asset to APX as we look to enhance our position as the leading environmental market infrastructure provider."

Said Ms. Browner: "The explosive growth in environmental commodities trading will result in a greater need for market oversight. APX's cutting-edge technology provides integrity and transparency, which are essential to the efficient and effective operations of these markets. APX is a world-class environmental infrastructure company with a long history of public-private partnerships, and I look forward to helping them capitalize on the full potential of these markets."

From 1993 to 2001, Ms. Browner served as Administrator of the U.S. Environmental Protection Agency in the Clinton Administration, where she is credited for championing common-sense, cost-effective solutions to the world's most pressing environmental and public health challenges. During her tenure as EPA Administrator, Ms. Browner enacted the strongest-ever national air pollution standards and developed the highly successful Brownfields program to clean up and redevelop abandoned, contaminated urban properties. Under her leadership, the agency implemented innovative and flexible alternatives to traditional regulatory programs, including the first national cap and trade program to reduce sulfur dioxide and address the problem of acid rain.

Prior to being appointed EPA Administrator, she was Secretary of the State of Florida's Department of Environmental Regulation. Previously, she served as Legislative Director for U.S. Senator Al Gore and was on the staff for U.S. Senator Lawton Chiles. Ms. Browner earned her B.A. and J.D. from the University of Florida.

Ms. Browner also currently serves on the Board of Directors of several non-profit organizations, including the National Audubon Society, the Center for American Progress, the Alliance for Climate Protection and the League of Conservation Voters.

APX is the leading provider of market infrastructure solutions for environmental commodity management, transactions and reporting. The company has been selected to develop and manage greenhouse gas emissions offset registries, including the Switzerland-based Gold Standard Foundation and California Climate Action Registry. The APX platform also powers all five renewable energy markets in North America.

## About APX

APX is an independent technology and service provider for environmental and energy markets, including renewable energy, energy efficiency and carbon emissions. APX is policy-neutral; it does not take positions in the markets, and its revenues are unrelated to the market prices for the environmental and cap-and-trade market certificates its systems create, track, manage and retire. APX is the system of choice for every major renewable energy market in North America and greenhouse gas markets worldwide.

Providing a bank and mint for environmental commodities, the APX Environmental Market Depository™ is trusted to create, track, manage, and retire renewable energy certificates (RECs), energy efficiency and conservation certificates, carbon offset credits such as verified emissions reductions (VERs), and greenhouse gas emission allowances. APX also provides technology, strategic consulting, and expert operational services to assist wholesale power market participants reduce costs and improve performance in power scheduling, settlement, market operations, system operations support, and demand response programs. More information is available at [www.apx.com](http://www.apx.com).

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