

G2X Energy and ExxonMobil Research and Engineering Company Sign Methanol to Gasoline Technology License and License Option Agreements

Houston, Texas, January 16, 2013 – G2X Energy, Inc., a developer of advanced natural gas to gasoline projects, today announced that it has entered into a licensing agreement to use ExxonMobil Research and Engineering Company’s (EMRE’s) methanol-to-gasoline (MTG) technology in the development of a world scale natural gas to gasoline project. Additionally, G2X Energy is the first to secure a long term multi-site agreement with EMRE for natural gas based methanol to gasoline projects.

G2X Energy is currently developing gasoline projects that take advantage of expanding North American natural gas reserves. EMRE’s MTG technology, coupled with G2X Energy’s capabilities as a proven plant builder and operator, will allow natural gas producers to convert methanol directly into transportation fuel.

“We are pleased to license the MTG technology from EMRE, which will enable us to economically produce gasoline from natural gas,” stated Tim Vail, president, CEO and founder of G2X Energy.

G2X Energy will leverage its strategic partnership with the Proman Group, a leading process plant engineering and operating company, and EMRE’s MTG technology, to create a platform to expand natural gas’ role in the existing transportation fuels market. The gasoline produced by G2X Energy’s facilities requires no further refining or processing prior to direct blending into gasoline. These facilities and the fuel they produce can be used in existing vehicles and can be distributed by today’s infrastructure.

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SUMMARY: About G2X Energy, Inc.

G2X Energy is a developer, owner and operator of natural gas to methanol and gasoline production facilities whose headquarter are located in Houston, Texas. By using proven conversion technologies, G2X Energy provides a low risk pathway for the production of clean transportation fuels from natural gas. For more information visit www.G2XEnergy.com.